Sale Results Summary

North Slope Foothills Areawide 2014

** These bids are subject to further adjudication. No guarantee is made to the accuracy of the information contained in this report until title and survey review is complete **

Preliminary Report

Minimum Bid Per Acre

\$10.00

Royalty Rate

12.50000%

Date of Sale: 11/19/2014 11/20/2014

Total Number of Valid Bids: 2

Total Tracts Sold: 2

Total Acres Sold: 10,120.00

Total High Bonus Bids: \$147,014.40

Sum of All Valid Bids: \$147,014.40

Average High Bid Per Acre: \$14.53

Highest Bid: \$77,433.60

Tract Number: 763

Submitted By: R3 Exploration Corp

Highest Bid/Acre: \$17.76

Tract Number: 763

Submitted By: R3 Exploration Corp

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids	Total Acreage Won
R3 EXPLORATION CORPORATION 100.00000%	2	\$147,014.40	2	\$147,014.40	10,120.00
Total		\$147,014.40	2	\$147,014.40	10,120.00

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